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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

HOLDING ANNOUNCEMENT

Reference is made to the announcements (the “**Announcements**”) of Neo Telemedia Limited (the “**Company**”) dated 27 May 2016, 13 June 2016, 30 June 2016, 7 July 2016, 29 July 2016, 16 August 2016, 26 September 2016 and 19 October 2016 in relation to the Summons, the Appeal and the Petition. Unless the context otherwise requires, capitalized terms used herein shall bear the same meanings as defined in the Announcements.

The Company has been seeking legal opinions under the Cayman Islands laws and Hong Kong laws in respect of the effect of the Petition on the transfer of Shares subsequent to the Petition (the “**Legal Opinions**”). Pending the result of the Legal Opinions, the Company applied for suspension of trading of Shares on the Stock Exchange since 9:00 a.m. on 19 October 2016.

The Board announces that the Company has also received on 19 October 2016 a summons dated 12 October 2016 taken out by the Original Action Plaintiffs for the appointment of a provisional liquidator (the “**12 October 2016 Summons**”). The 12 October 2016 Summons was heard on 28 October 2016. The High Court has adjourned the hearing of the 12 October 2016 Summons to 2 November 2016. The hearing of the Petition is also brought forward to 2 November 2016 to be heard together with the 12 October 2016 Summons. The Company is seeking further legal opinion in relation to the Petition and 12 October 2016 Summons. The Company and the Original Action Plaintiffs are working towards the settlement of the Petition.

The Company will keep its shareholders and potential investors informed of any further significant development in respect of the Petition as and when appropriate.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 19 October 2016 and will remain suspended pending the result of the Petition and/or the release of the Legal Opinions.

Shareholder and potential investors of the Company are advised to exercise when dealing in the shares of the Company.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 28 October 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.